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Progressive Health Innovations Qualifies for VCC Tax Credit Program

Port Moody, BC - Progressive Health Innovations Inc. (PHI) is pleased to announce that the Company has been registered as an Eligible Business Corporation (EBC) under section 28.3 of the Province of British Columbia's Small Business Venture Capital Act.

The Equity Authorization will allow PHI to raise equity capital directly from arms-length investors who are BC residents or taxable corporations. Individuals who purchase shares of PHI are eligible to receive a refundable tax credit equal to 30% of their investment amount, up to a maximum of \$60,000 in credits per taxation year. Corporations may only deduct the tax credits from their BC taxes otherwise payable under the BC Income Tax Act. There is no annual limit on the tax credit for corporations; however, the credits are non-refundable.

About Progressive Health Innovations Inc.

www.progressivehealth.ca

Progressive Health Innovations Incorporated (PHI) is a privately held health technology company that develops user-friendly and affordable products for the rehabilitation, sports medicine and fitness markets. The first product line to be launched will be the AFX, a foot and ankle-strengthening technology targeted at the multi-billion dollar rehabilitation and athletic training markets.

About The Small Business Venture Capital Act

www.equitycapital.gov.bc.ca

The venture capital programs are designed to encourage investors to make equity capital investments in British Columbia small businesses that will enhance and diversify the provincial economy. The government of British Columbia recognizes that the creation of new small businesses and the expansion of existing ones will lead to a more healthy economy. These programs are designed to ensure that small business has continuous access to early-stage venture capital to help develop and expand their business.